

1 DEPARTMENT OF REAL ESTATE
2 P. O. Box 187000
3 Sacramento, CA 95818-7000

4 Telephone: (916) 227-0789

FILED

MAR - 2 2012

DEPARTMENT OF REAL ESTATE

By K. Conteras

8 BEFORE THE DEPARTMENT OF REAL ESTATE
9 STATE OF CALIFORNIA

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11 In the Matter of the Bar Order of:)
12 PHILIP NEIL LESTER,) DRE NO. H-5230 SAC
13 Respondent.) BAR ORDER
14) (B&P Code § 10087)

15 TO: PHILIP NEIL LESTER (herein "Respondent")
16 412 E. Main Street
17 Grass Valley, CA 95945

18 Pursuant to Section 10087(b) of the California Business and Professions Code
19 (hereinafter "the Code"), you, Respondent, were notified on August 30, 2010, of the intention of
20 the California Real Estate Commissioner (hereinafter "Commissioner") to issue a Bar Order
21 pursuant to Section 10087(a) of the Code.

22 Pursuant to the authority granted to the Commissioner by Section 10087 of the
23 Code, and after review and consideration of the following facts, the Commissioner makes the
24 following Findings of Fact, Conclusions of Law, and Order:

25 FINDINGS OF FACT

26 1. On or about August 13, 2010, the Department of Real Estate (herein the
27 "Department") filed an Amended Accusation against Respondent alleging violations of
Sections 10238(e) (self dealing), 10238(f) (multilender loans limited to 10 lenders per loan),

1 NOW, THEREFORE, IT IS ORDERED, pursuant to the authority of Sections
2 10086 and 10087 of the Code, that PHILIP NEIL LESTER is hereby barred and prohibited for a
3 period of thirty-six (36) months beginning August 31, 2010, the date you were served with the
4 Notice of Intention to Bar, from engaging in any of the following activities in the State of
5 California:

- 6 (A) Holding any position of employment, management, or control in a real
7 estate business;
- 8 (B) Participating in any business activity of a real estate salesperson or a real
9 estate broker;
- 10 (C) Engaging in any real estate related business activity on the premises where
11 a real estate salesperson or real estate broker is conducting business; and,
12 Participating in any real estate related business activity of a finance lender,
13 residential mortgage lender, bank, credit union, escrow company, title
14 company, or underwritten title company.

15 THIS BAR ORDER IS EFFECTIVE IMMEDIATELY.

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17 It is so ordered on 3/1/12.

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19 BARBARA J. BIGBY
Acting Real Estate Commissioner

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